

**Finance Advisory Committee Finance Indicators 2016/17  
as at end January 2017**

Appendix A

Description	target	actual	Variance		notes	graph
Monthly investment balance £000	45,964	47,640	1,676	% 3.6%	Total investments at month end. Cash for Council Tax and NNDR is collected during the first ten months of the year; precept payments are made in equal 1/12.	1
Average monthly cost per employee £	3,192	3,172	-19	-0.6%	Target is annual pay budget divided by budget ftes.	2
Average monthly salary cost SDC £'000	1,162	1,124	-38	-3.3%	The average monthly salary cost (ie employees on SDC payroll) is below budget as the number of directly employed staff is below budget. This indicator refers to directly employed staff only. The costs of agency staff paid on invoices are excluded.	-
Number of employees (full time equivalent)	364.5	360.0	-4.5	-1.2%	Target is budgeted ftes. Some posts are temporarily vacant to meet the requirement for the vacancy budget; some covered by agency staff and others vacant pending recruitment.	3
Council Tax % collected for 2016/17	96.1	95.9	-0.2	-0.2%	LPIFS 19. Monthly cumulative figures The amount collected in 16/17 is higher than 15/16 as the tax base is rising.	-

NNDR % collected for 2016/17	92.7	93.4	0.7	0.8%	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	80.0	8.0	11.1%	LPIFS 8 - % on direct debit; this is a Partnership target	4
Investment return %	0.60	0.56	-0.04	-6.7%	Cumulative return on investments. Target is budget assumption	5
3 month LIBID		0.41				
7 day LIBID		0.31				
Sundry debtors: debts over 21 days £000	35	52	17	48.0%	21 days is taken as the base as the first reminder is issued after 3 wks. The normal payment terms for public sector organisations is 30 days  The debts over 21 days represents 1.4% of the debts raised in the past 12 months (ie 98.6% collected)	6
Sundry debtors: debts over 61 days £000	20	29	9	45.0%	61 days is when the third reminder is issued  (debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations)  Three invoices account for £9k of these arrears and action is being taken to recover the debt. Action to collect money owed on Rent in Advance scheme was on hold during a period of staff sickness and the finance re-organisation but has now resumed.  The debts over 61 days represents 0.8% of the debts raised in the past 12 months (ie 99.2% collected)	7